

**Note: Three (3) executed originals are required.**

PARISH/COUNTY OF \_\_\_\_\_  
STATE OF \_\_\_\_\_

**ASSIGNMENT OF PROCEEDS OF CONTRACT**

BY: \_\_\_\_\_, Assignor  
TO: \_\_\_\_\_, Assignee

BEFORE ME, Notary, and the undersigned witnesses, personally came and appeared: \_\_\_\_\_, who declared that, he/she is duly authorized and empowered to act on behalf of the Assignor, and that for good and valuable consideration, receipt of which is acknowledged, Assignor assigns, transfers and delivers all rights of payment Assignor has under the following described contract:

Purchase Order or Contract Number: \_\_\_\_\_

RE: \_\_\_\_\_

TO: \_\_\_\_\_  
Assignee (Company Name)

\_\_\_\_\_  
Assignee (Company Address)

which appears herein through, \_\_\_\_\_, who is duly authorized and empowered to act on behalf of assignee, accepting the assignment of payment proceeds of the above described contract, said payments to be made to the above named Assignee at the aforementioned address.

Assignor acknowledges that assignment of the proceeds of this contract and acceptance thereby by the State of Louisiana, Department of Transportation and Development (DOTD), does in no way release Assignor from its responsibilities and obligations under the above described contract, and Assignor acknowledges that it will remain solely liable for said obligations and that the rights of the DOTD under said contract shall not be diminished in any manner whatsoever by its acceptance of this assignment.

Assignor and Assignee further acknowledge that this assignment shall not become effective and binding on the DOTD until such time as it is approved and accepted by the DOTD Procurement Director as evidenced by her/his signature below.

THUS DONE AND SIGNED this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Assignor (Signature)

\_\_\_\_\_  
Title

\_\_\_\_\_  
Assignee (Signature)

\_\_\_\_\_  
NOTARY PUBLIC Title

The foregoing Assignment of Proceeds of Contract is approved and accepted on behalf of the DOTD, in Baton Rouge, this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
DOTD Procurement Director